

Resort Village of Melville Beach
Statement of Financial Position
As at December 31, 2017

Statement 1

FINANCIAL ASSETS

	2017	2016
Cash and Temporary Investments (Note 2)	177,362	168,938
Taxes Receivable - Municipal (Note 3)	6,632	6,377
Other Accounts Receivable (Note 4)	7,263	7,712
Land for Resale	-	-
Long-Term Investments (Note 6)	32,000	32,000
Debt Charges Recoverable	-	-
Other	-	-
Total Financial Assets	223,257	215,027

LIABILITIES

Bank Indebtedness	-	-
Accounts Payable	15,991	8,805
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 5)	1,612	1,112
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Long-Term Debt (Note 7)	-	9,724
Lease Obligations	-	-
Total Liabilities	17,603	19,641

NET FINANCIAL ASSETS (DEBT)

205,654 195,386

NON-FINANCIAL ASSETS

Tangible Capital Assets (Schedule 6, 7)	74,512	75,894
Prepayments and Deferred Charges	1,750	1,784
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	76,262	77,678

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)

281,916 273,064

Resort Village of Melville Beach
Statement of Operations
As at December 31, 2017

Statement 2

	2017 Budget	2017	2016
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	79,162	77,733	75,649
Fees and Charges (Schedule 4, 5)	3,350	3,419	2,777
Conditional Grants (Schedule 4, 5)	-	-	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	200	309	274
Other Revenues (Schedule 4, 5)	-	3,681	124,288
Total Revenues	82,712	85,142	202,988
EXPENSES			
General Government Services (Schedule 3)	37,285	28,234	26,472
Protective Services (Schedule 3)	6,500	1,835	1,166
Transportation Services (Schedule 3)	16,525	12,436	17,255
Environmental and Public Health Services (Schedule 3)	18,200	21,616	8,197
Planning and Development Services (Schedule 3)	3,000	-	12,500
Recreation and Cultural Services (Schedule 3)	8,800	12,826	16,816
Utility Services (Schedule 3)	800	985	594
Total Expenses	91,110	77,932	83,000
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(8,398)	7,210	119,988
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	1,500	1,642	1,571
Surplus (Deficit) of Revenues over Expenses	(6,898)	8,852	121,559
Accumulated Surplus (Deficit), Beginning of Year	273,064	273,064	151,505
Accumulated Surplus (Deficit), End of Year	266,166	281,916	273,064

Resort Village of Melville Beach
Statement of Change in Net Financial Assets
As at December 31, 2017

Statement 3

	2017 Budget	2017	2016
Surplus (Deficit) of Revenues over Expenses	(6,898)	8,852	121,559
(Acquisition) of tangible capital assets	(18,000)	(5,010)	(987)
Amortization of tangible capital assets	-	6,392	6,043
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(18,000)	1,382	5,056
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	(1,750)	(1,784)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	1,784	1,123
Surplus (Deficit) of expenses of other non-financial over expenditures	-	34	(661)
Increase/Decrease in Net Financial Assets	(24,898)	10,268	125,954
Net Financial Assets (Debt) - Beginning of Year	195,386	195,386	69,432
Net Financial Assets (Debt) - End of Year	170,488	205,654	195,386

Resort Village of Melville Beach
Statement of Cash Flow
As at December 31, 2017

Statement 4

Cash provided by (used for) the following activities

2017 **2016**

Operating:

Surplus (Deficit) of Revenues over Expenses

8,852 121,559

Amortization

6,392 6,043

Loss (gain) on disposal of tangible capital assets

15,244 127,602

Change in assets/liabilities

Taxes Receivable - Municipal	(255)	2,081
Other Receivables	449	316
Land for Resale	-	-
Other Financial Assets	-	-
Accounts Payable	7,186	(19,124)
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	500	(206)
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and supplies for use	-	-
Prepayments and Deferred Charges	34	(661)
Other	-	-
Cash provided by operating transactions	23,158	110,008

Capital:

Acquisition of capital assets	(5,010)	(987)
Proceeds from the disposal of capital assets	-	-
Other capital	-	-
Cash applied to capital transactions	(5,010)	(987)

Investing:

Long-term investments	-	-
Other investments	-	-
Cash provided by (applied to) investing transactions	-	-

Financing:

Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(9,724)	(9,655)
Other financing	-	-
Cash provided by (applied to) financing transactions	(9,724)	(9,655)

Change in Cash and Temporary Investments during the year

8,424 99,366

Cash and Temporary Investments - Beginning of Year

168,938 69,572

Cash and Temporary Investments - End of Year

177,362 168,938

**Resort Village of Melville Beach
Schedule of Council Remuneration
As at December 31, 2017**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Dave Boulding	1,200	1,544	2,744
Councillor	Ralph Rathgeber	600	1,304	1,904
Councillor	Linda Anweiler	600	-	600
	Other travel costs	-	690	690
Total		2,400	3,538	5,938